

WC000 City of Cape Town - Table B1 Adjustments Budget Summary - 30/04/2015

Description	Budget Year 2014/15									Budget Year +1 2015/16	Budget Year +2 2016/17
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
	A	1 A1	2 B	3 C	4 D	5 E	6 F	7 G	8 H		
R thousands											
Financial Performance											
Property rates	5,942,513	5,964,279	–	–	–	–	–	–	5,964,279	6,288,572	6,735,054
Service charges	15,262,264	15,184,641	–	–	–	–	–	–	15,184,641	16,562,301	18,047,777
Investment revenue	275,762	275,762	–	–	–	–	–	–	275,762	315,281	351,283
Transfers recognised - operational	3,498,169	3,499,390	–	–	–	–	18,739	18,739	3,518,129	4,005,459	4,446,242
Other own revenue	3,392,277	4,125,803	–	–	–	–	–	–	4,125,803	3,532,872	3,758,586
Total Revenue (excluding capital transfers and contributions)	28,370,984	29,049,875	–	–	–	–	18,739	18,739	29,068,614	30,704,486	33,338,941
Employee costs	8,940,483	8,818,467	–	–	–	–	(11,574)	(11,574)	8,806,893	9,676,821	10,450,808
Remuneration of councillors	133,619	133,619	–	–	–	–	–	–	133,619	142,438	151,554
Depreciation & asset impairment	2,154,335	2,014,841	–	–	–	–	–	–	2,014,841	2,304,813	2,445,758
Finance charges	919,232	912,233	–	–	–	–	8	8	912,241	1,150,593	1,383,509
Materials and bulk purchases	7,437,129	7,439,669	–	–	–	–	(173)	(173)	7,439,497	7,971,994	8,613,823
Transfers and grants	125,354	136,839	–	–	–	–	2,970	2,970	139,809	119,229	121,503
Other expenditure	8,945,218	9,866,209	–	–	–	–	27,507	27,507	9,893,716	9,660,735	10,515,020
Total Expenditure	28,655,369	29,311,877	–	–	–	–	18,739	18,739	29,330,615	31,026,623	33,681,975
Surplus/(Deficit)	(284,384)	(262,001)	–	–	–	–	(0)	(0)	(262,001)	(322,138)	(343,033)
Transfers recognised - capital	2,817,627	3,145,661	–	–	–	–	(17,003)	(17,003)	3,128,658	2,359,922	2,356,611
Contributions recognised - capital & contributed asset	65,226	52,010	–	–	–	–	–	–	52,010	96,300	100,300
Surplus/(Deficit) after capital transfers & contributions	2,598,469	2,935,671	–	–	–	–	(17,003)	(17,003)	2,918,667	2,134,084	2,113,878
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	2,598,469	2,935,671	–	–	–	–	(17,003)	(17,003)	2,918,667	2,134,084	2,113,878
Capital expenditure & funds sources											
Capital expenditure	6,211,315	6,294,615	–	–	–	–	(166,395)	(166,395)	6,128,220	6,079,958	5,727,190
Transfers recognised - capital	2,809,834	3,146,949	–	–	–	–	(17,003)	(17,003)	3,129,946	2,392,330	2,542,889
Public contributions & donations	73,019	50,723	–	–	–	–	–	–	50,723	51,439	100,300
Borrowing	2,350,301	2,277,157	–	–	–	–	–	–	2,277,157	2,702,327	2,369,188
Internally generated funds	978,161	819,787	–	–	–	–	(149,392)	(149,392)	670,395	933,862	714,812
Total sources of capital funds	6,211,315	6,294,615	–	–	–	–	(166,395)	(166,395)	6,128,220	6,079,958	5,727,190
Financial position											
Total current assets	10,530,544	10,422,517	–	–	–	–	474,811	474,811	10,897,328	10,969,398	11,152,989
Total non current assets	37,639,154	37,427,251	–	–	–	–	(196,317)	(196,317)	37,230,934	40,883,479	43,963,154
Total current liabilities	7,321,816	6,844,609	–	–	–	–	335,252	335,252	7,179,861	7,852,579	7,310,490
Total non current liabilities	13,001,051	13,881,057	–	–	–	–	–	–	13,881,057	14,793,700	16,479,380
Community wealth/Equity	27,846,832	27,124,102	–	–	–	–	(56,757)	(56,757)	27,067,345	29,206,598	31,326,273
Cash flows											
Net cash from (used) operating	5,618,991	5,055,142	–	–	–	–	242,769	242,769	5,297,911	4,683,417	4,901,009
Net cash from (used) investing	(6,478,138)	(7,300,493)	–	–	–	–	198,978	198,978	(7,101,516)	(6,159,845)	(5,666,590)
Net cash from (used) financing	1,224,051	1,224,443	–	–	–	–	–	–	1,224,443	1,255,126	636,914
Cash/cash equivalents at the year end	6,968,574	5,188,715	–	–	–	–	474,811	474,811	5,663,526	5,442,224	5,313,556
Cash backing/surplus reconciliation											
Cash and investments available	7,045,003	7,015,089	–	–	–	–	474,811	474,811	7,489,900	7,449,783	7,404,628
Application of cash and investments	4,382,122	5,646,358	–	–	–	–	30,930	30,930	5,677,288	5,413,205	5,345,561
Balance - surplus (shortfall)	2,662,881	1,368,732	–	–	–	–	443,881	443,881	1,812,613	2,036,578	2,059,067
Asset Management											
Asset register summary (WDM)	35,741,244	35,468,523	–	–	–	–	–	–	35,468,523	38,926,370	41,871,234
Depreciation & asset impairment	2,154,335	2,014,841	–	–	–	–	–	–	2,014,841	2,304,813	2,445,758
Renewal of Existing Assets	2,719,100	2,637,246	–	–	–	–	(32,177)	(32,177)	2,605,068	2,660,420	2,321,606
Repairs and Maintenance	3,149,355	3,120,603	–	–	–	–	6,532	6,532	3,127,135	3,424,085	3,753,877
Free services											
Cost of Free Basic Services provided	1,839,369	1,839,369	–	–	–	–	–	–	1,839,369	1,995,136	2,231,252
Revenue cost of free services provided	2,528,743	2,528,743	–	–	–	–	–	–	2,528,743	2,790,896	3,056,668
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	600	377	–	–	–	–	–	–	377	–	–
Energy:	36,316	36,316	–	–	–	–	–	–	36,316	34,816	33,316
Refuse:	–	–	–	–	–	–	–	–	–	–	–